

## Profit &amp; Loss

July 2023 through March 2024

	Jul '23 - Mar 24
Ordinary Income/Expense	
Income	
5011 · Ad Valorem Tax	2,018,612.28
5012 · Sales Tax	775,300.15
5014 · Miscellaneous Income	1,521.16
5015 · Interest Income	21,443.79
5018 · Insurance Reimbursements	1,656.00
5019 · Sales Tax Refunds	33,273.57
5020 · Fuel Tax Refunds	1,775.53
5021 · Grant Revenue Income	71,929.50
5022 · Teaching/Training Income	2,675.00
<b>Total Income</b>	<b>2,928,186.98</b>
Gross Profit	2,928,186.98
Expense	
6101 · Payroll	1,515,355.62
6102 · Payroll Taxes	120,770.27
6103 · Health Insurance	211,581.51
6104 · Unemployment Taxes	3,659.78
6105 · Employee Retirement Expenses	194,558.96
6106 · 401(k) Co. Match Expense	38,148.05
6107 · Insurance	47,937.00
6108 · Relief Payroll	82,822.50
6109 · Communication Equip. & Supplies	585.88
6123 · Travel/Training	16,610.57
6125 · Interest Expense	77,070.16
6130 · Medical Supplies and Equipment	4,651.45
6151 · PPE-Protective Equipment	32,941.35
6208 · Uniforms	14,201.76
6209 · Fire Prevention	2,935.92
6210 · Small Equipment	86,185.52
6211 · Utilities (Main)	24,728.59
6212 · Utilities (Station 2)	15,235.23
6214.01 · Household Contents (Main)	1,129.73
6214.02 · Household Contents (Station 2)	242.17
6218 · Equipment Repair, Maint. & Test	9,068.29
6219.01 · Building Repairs & Maint (Main)	5,031.38
6219.02 · Building Repairs & Maint (St 2)	10,011.19
6220 · Vehicle	64,686.31
6226 · Supplies and Materials	19,846.20
6301 · Bank Service Charges	2,065.00
6303 · Software & Technology	1,228.65
6305 · Dues & Subscriptions	19,986.79
6310 · Health & Wellness/Physicals	19,442.00
6340 · Professional Services	9,620.48
6501 · Property Tax	758.33
6560 · FINANCE CHARGES	0.00
<b>Total Expense</b>	<b>2,653,096.64</b>
Net Ordinary Income	275,090.34
Other Income/Expense	
Other Expense	-4,924.35
Net Other Income	4,924.35
<b>Net Income</b>	<b>280,014.69</b>

**West Buncombe Fire Department**  
**Balance Sheet**  
**As of March 31, 2024**

	Mar 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1011 · Cash-First Citizens Checking	91,044.04
1013 · Civic FCU MM 4580	895,805.83
1014 · Cash-First Citizens MM	132,365.29
1016 · Civic FCU Savings 4571	112.31
1050 · Fireman's Relief Fund	64,521.28
<b>Total Checking/Savings</b>	1,183,848.75
<b>Other Current Assets</b>	
1300 · DUE FROM BUNCOMBE COUNTY	319,228.81
1301 · SALES TAX REFUND REC-COUNTY	14,917.16
1302 · SALES TAX REFUND REC-STATE	4,358.01
1400 · PREPAID EXPENSES	17,643.09
<b>Total Other Current Assets</b>	356,147.07
<b>Total Current Assets</b>	1,539,995.82
<b>Fixed Assets</b>	
2115 · Fuel Inventory Diesel	7,816.82
2116 · Fuel Inventory Gasoline	2,426.76
2150 · Vehicles	4,547,055.01
2152 · Fire Dept Equipment	743,774.66
2166 · Station 1 Bldg & Improvements	3,185,400.01
2167 · Station 2 Bldg & Improvements	3,681,283.86
2169 · Land and Improvements	15,380.00
2170 · Land Dix Creek	250,887.51
2180 · Accumulated Depreciation	-4,529,736.17
<b>Total Fixed Assets</b>	7,904,288.46
<b>TOTAL ASSETS</b>	9,444,284.28
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	162,023.20
<b>Total Current Liabilities</b>	162,023.20
<b>Long Term Liabilities</b>	
3000 · N/P- CIVIC SubStation loan	1,961,423.75
3001 · CIVIC Loan - Ladder Truck	131,226.89
3002 · HomeTrust Loan - Engine 5	832,024.07
<b>Total Long Term Liabilities</b>	2,924,674.71
<b>Total Liabilities</b>	3,086,697.91
<b>Equity</b>	
3111 · FUND BALANCE-OPERATING	5,107,159.50
3190 · Retained Earnings	970,412.18
Net Income	280,014.69
<b>Total Equity</b>	6,357,586.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	9,444,284.28

**West Buncombe Fire Department**  
**Statement of Cash Flows**  
**July 2023 through March 2024**

	<b>Jul '23 - Mar 24</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	279,641.98
Adjustments to reconcile Net Income to net cash provided by operations:	
1301 · SALES TAX REFUND REC-COUNTY	-566.34
1302 · SALES TAX REFUND REC-STATE	-4,358.01
2000 · Accounts Payable	-119,210.90
2300 · Funds Held for Others	9,005.34
3010 · Payroll Liabilities	1,713.66
3012 · Federal withholding	-346.72
3018 · Unemployment Tax	1,125.12
Net cash provided by Operating Activities	167,004.13
<b>INVESTING ACTIVITIES</b>	
149 · FIXED ASSETS:157 · Training Equip Kiddee Trailer	444,800.00
2115 · Fuel Inventory Diesel	-3,908.41
2116 · Fuel Inventory Gasoline	-1,213.38
2150 · Vehicles	-949,408.34
2166 · Station 1 Bldg & Improvements	-1,992.19
2180 · Accumulated Depreciation	-444,800.00
Net cash provided by Investing Activities	-956,522.32
<b>FINANCING ACTIVITIES</b>	
3000 · N/P- CIVIC SubStation loan	-139,172.01
3001 · CIVIC Loan - Ladder Truck	-54,506.97
3002 · HomeTrust Loan - Engine 5	832,024.07
Net cash provided by Financing Activities	638,345.09
Net cash increase for period	-151,173.10
Cash at beginning of period	1,335,021.85
Cash at end of period	<b>1,183,848.75</b>